



PG-503

IV Semester M.Com. (CBCS) Examination, July - 2019

COMMERCE

10935

**AT/FB - 4.1 : Commodity Markets
(Common to AT and FB)**

Time : 3 Hours

Max. Marks : 70

SECTION - A

1. Answer **any seven** questions out of **ten**. Each question carries **two** marks.

7x2=14

- Define Counter Party Risk.
- What is Arbitration ?
- Define Cartels.
- What are Customised Contracts ?
- What is Electronic Spot exchange ?
- What do you mean by term Speculation ?
- What is meant by Margin Trading ?
- Mention two regulations of SEBI by commodity derivative trading.
- What is quantity freeze ?
- Define Mark to Market (MTM).

SECTION - B

Answer **any four** questions out of **six**. Each question carries **five** marks.

4x5=20

- Explain the functions of commodity exchanges in commodity option trading.
- Explain the role of Spice Board in Quality Control.
- What risks are faced in storage of commodities ?
- Describe the features of Multi Commodity future exchange setup in India and explain the initiatives taken by it.
- What do you understand by Hedging ? Explain long and short hedging. How can Hedging be optimised ?
- Explain the functions of warehouse of India.

P.T.O.

**SECTION - C**

Answer **any three** questions out of **five**. Each question carries **twelve** marks.

3x12=36

8. What are Margins ? Describe the different types of margin requirements for the purpose of risk management in commodity markets.
9. Explain the role played by Food Corporation of India.
10. What is Grading ? Explain the Grading Techniques used for Cardamom, Rice, Gold, Aluminium.
11. Explain the services offered by Rubber Board of India.
12. Explain the role of warehouses in facilitating the process of delivery of commodities.

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IV Semester M.Com. Examination, June/July 2018

(CBCS)

COMMERCE

AT/FB – 4.1 : Commodity Markets
(Common to AT and FB)

Time : 3 Hours

Max. Marks : 70

SECTION – A

Answer **any seven** questions out of ten. Each question carries **two** marks. (7×2=14)

1. a) What is derivative contract ?
b) What are customized contracts ?
c) What is cash settlement ?
d) Who is market maker ?
e) Define Cartels.
f) Who are speculators ?
g) Define commodity market.
h) Name two leading commodity exchanges of India.
i) What do you understand by E-auction ?
j) What are the different types of margins payable on futures ?

SECTION – B

Answer **any four** questions out of six. Each question carries **five** marks. (4×5=20)

2. Quote the difference between commodity derivative and financial derivative.
3. Explain the functioning of New Electronic Market for Agricultural commodities in India.
4. Explain the role of SEBI in regulating commodity exchange.
5. Explain the importance of grading and standardization of commodities trading on NCDX or MCX.
6. Explain the methods of evaluating international investment decision.
7. Briefly explain various international commodity agreement with reference to agricultural crops.

P.T.O.



SECTION - C

Answer any three questions out of six. Each question carries twelve marks.

(3x12=36)

- 8. Explain the role of commodity exchanges in India.
- 9. Discuss the implications of WTO provisions in agricultural commodity trading.
- 10. Explain the role of forward market commission in regulation of commodities exchanges in India.
- 11. Explain the concept of quality assurance. Why quality is considered to be much importance ? Discuss the methods of quality assurance.
- 12. Explain the cause and effects of the failure of national spot exchange.

SECTION - B

Answer any four questions out of six. Each question carries five marks. (4x5=20)

- 1. Explain the difference between commodity derivatives and financial derivatives.
- 2. Explain the function of New India Mercantile Market for Agricultural Commodities in India.
- 3. Explain the role of State Agricultural Commodity Exchanges.
- 4. Explain the significance of grading and standardization of agricultural trading on ICEX or MEX.
- 5. Explain the methods of standardization of agricultural trading.
- 6. Explain the various international commodity agreements with reference to agricultural commodities.



PG – 536

IV Semester M.Com. Examination, June 2017
(CBCS)
COMMERCE
AT/FB-4.1 : Commodity Markets (Common to AT and FB)

Time : 3 Hours

Max. Marks : 70

SECTION – A

Answer **any seven** questions :

(7×2=14)

1. a) What is contango ?
- b) What is commodity options ?
- c) What is commodity grading ?
- d) What is BIS ?
- e) What is juggling ?
- f) What is warehouse receipts ?
- g) What is Hapur Kothi ?
- h) Mention two functions of Central Warehouse Corporation.
- i) What is pricing derivatives ?
- j) What is quantity freeze ?

SECTION – B

Answer **any four** questions :

(4×5=20)

2. Explain the role of spice board of India in quality control.
3. Explain high fast trading in commodity markets.
4. Explain Essential Commodities Act.
5. The volume of trade for commodity gaur gun has reduced in commodity exchange. Explain why ?
6. Why exchanges change the initial margin percentage frequently ? Explain.
7. What risks are faced in storage of commodities ?

P.T.O.



SECTION – C

Answer **any 3** questions; **each** question carries **12** marks : **(3x12=36)**

8. What is grading ? Explain the grading techniques used for Cardamom, Rice, Gold and Nickel.
 9. Explain the causes for workplace conflicts.
 10. The coffee board of India has become a facilitator. Explain.
 11. Explain the features of commodity options in India.
 12. Explain the role of SEBI in trading activities at commodity exchange.
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PG – 523

IV Semester M.Com. Examination, June 2016

(CBCS Scheme)

AT/FB – 4.1 : COMMODITY MARKETS

(Common to AT and FB)

Time : 3 Hours

Max. Marks : 70

SECTION – A

1. Answer **any seven** questions out of ten. **Each** question carries **two** marks.

(7×2=14)

- a) Define hedging.
- b) Define Counterparty risk.
- c) Define 'Market efficiency'.
- d) Define Price discovery.
- e) Define Backwardation.
- f) Define Commodity sensex.
- g) Define 'Arbitrage'.
- h) Define 'spot exchange'.
- i) Define 'Forward Contract'.
- j) Define Mark To Market (MTM).

SECTION – B

Answer **any four** questions out of six. **Each** question carries **five** marks. (4×5=20)

2. What Quality measures are considered for nickel, aluminium, Mentho Oil and Cotton.
3. Explain the functioning of New Electronic Market for Agricultural Commodities in India.
4. Explain the role of Spice Board of India.
5. Explain the role of SEBI in regulating commodities exchanges.

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6. Explain the IT infrastructure created for a unified market for derivatives trading in commodities in India.
7. Explain the importance of grading and standardization of commodities for trading on NCDX or MCX.

SECTION – C

Answer **any three** questions out of five. **Each** question carries **twelve** marks.

(3×12 = 36)

8. Explain in detail the cause and effects of the failure of National Spot exchange.
9. Explain the Economic importance of Commodity Derivative Markets.
10. Explain the clearing and settlement procedures at NCDEX.
11. Discuss in detail issues of Quality assurance in respect of agricultural commodities trade on NEM.
12. Explain the role of warehouses in facilitating the process of delivery of commodities.



PG – 737

IV Semester M.Com. Examination, June 2015
(Semester Scheme)
COMMERCE
F-6 : Commodity Markets – II

Time : 3 Hours

Max. Marks : 80

Instruction : Answer all sections.

SECTION – A

- I. Answer **any ten** questions out of **ten**. Each question carries **two** marks : **(10x2=20)**
- What is Conflict Management ?
 - What do you mean by Commodity ?
 - State any 2 major provisions by Forward Contract Regulation Act, 1952.
 - What is mark to market concept ?
 - Distinguish between Forward and Futures market.
 - What is duality in commodity ?
 - What is Arbitration ?
 - What is Derived demand ?
 - What is option trading ?
 - Define Cartels.
 - State two major commodity exchanges in world.
 - State two metals traded in Indian commodity exchanges.

SECTION – B

Answer **any three** questions :

(3x5=15)

2. Describe the features of Multi Commodity futures exchange set up in India and explain the initiatives taken by it.

P.T.O.



3. What are the major characteristics of Bullion Commodity ?
4. What do you understand by hedging ? Explain long and short hedging. How can hedging be optimised ?
5. What are the compliance requirements that members are required to enter into with their clients ?
6. Explain briefly the important elements of quality assurance system in minerals.

SECTION - C

Answer **any three** questions. Each question carries 15 marks :

(3x15=45)

7. What are Margins ? Describe the different types of margin requirements for the purpose of risk management in commodity markets.
 8. What do you understand by warehousing receipts ? How is dematerialisation of such receipts useful ?
 9. What are the different platinum group metals ? Why is there a demand for platinum and palladium ?
 10. Explain what is meant by delivery period, delivery grades, delivery centers, pricing and allocation of delivery orders.
 11. What is the impact of currency movements on gold prices ? Explain.
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